



Habib Ullah Khan & Co.

Tax Consultant, Member Tax Bar Association, Associate/Practising Member ICMAP
Cost & Management Accountant

AUDITOR'S REPORT TO THE MANAGEMENT

We have examined the annexed Balance Sheet, Income & Expenditure Account of M/s. **SIRAT-UL-JANNAH (WAQF) KARACHI** as at 30th June 2019 together with notes forming part thereof, for the year then ended and we state that we have obtain all information and explanation which, to the best of our knowledge and belief, were necessary for this purpose.

It is responsibility of the management to establish and maintain the system of the internal control, and prepare and present the above statements. Our responsibility is to express an opinion on these statements.

We report that

- (1) In our opinion and to the best of our information and accordance to the explanation given to us the balance sheet and Income & Expenditure account together notes forming part are prepared as per information provided.

Place: - Rawalpindi.
Date: - 7th August, 2020.


Habib Ullah Khan & Co.
Cost & Management Accountants



SIRAT-UL-JANNAH (WAQF) KARACHI
BALANCE SHEET
AS AT JUNE 30, 2019

Notes **2019**
(Rupees)

ASSETS

TANGIBLE FIXED ASSETS

Furniture & Fixture	883,974
Land & Building	75,501,502
Books	485
Kitchen Wares	21,928
Vehicle	845,672
Ps-2	61
Office Equipments	344,340
Generator	123,279
Electric Items	340,316
	78,061,557

CURRENT ASSETS

Cash in Hand	926,204
Advance Tax	110,273
Cash at Bank UBL	147,396
Cash at Bank Al baraka Islamic	7,059,173
	8,243,046

86,304,603

LIABILITIES

General Reserve	89,906,114
Add Surplus	(3,601,511)
	86,304,603

86,304,603

PRESIDENT

SECRETARY

Habib Ullah Khan & Co.
Cost & Management Accountants



RAT-UL-JANNAH (WAQF) KARACHI
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED JUNE 30 , 2019

Notes **2019**
(Rupees)

RECEIPTS

Donations/Funding etc
Total Receipts

14,828,000
14,828,000

EXPENDITURE

Salaries
Electricity
Gas
Telephone /Mobile
Water Charges
Printing & Stationery/Books
Cabel Charges
Bank Charges
Food Expenses
Children Entertainment
Medical Expenses
Vechical R& M
Vechical POL
General/Building Repair & Maintinance
Uniform/Clothing Exp
Travelling and Conveyance
School/Tuition fee
Wedding Expenses
Web Site Expenses
Depreciation
Mis. Exp
Total Expenses

3,240,000
1,652,456
126,800
81,187
782,690
52,823
95,300
71,778
2,233,487
427,116
540,769
6,500
419,160
632,890
180,486
1,336,100
3,984,543
77,928
19,600
2,337,928
129,970
18,429,511

**Excess of Expenditure Over Income transferred
to General Reserve**

(3,601,511)

PRESIDENT

SECRETARY

Habib Ullah Khan & Co
Cost & Management Accountants



SIRAT-UL-JANNAH (WAQF) KARACHI
FIXED ASSETS SCHEDULE
AS AT JUNE 30, 2019

Habib Ullah Khan & Co.
 Cost & Management Accountants

Item	As at	Addition/(Deletion)	As at	Rate	Depreciation			W.D.V
	July 1, 2018		June 30, 2019		July 1, 2018	for the year	June 30, 2019	As at June 30, 2019
Furniture & Fixture	762,393	219,800	982,193	10%	1,140,399	98,219	1,238,618	883,974
Land & Building	77,437,438		77,437,438	2.50%	4,022,062	1,935,936	5,957,998	75,501,502
Books	606		606	20%	13,163	121	13,284	485
Kitchen Wares	24,365		24,365	10%	22,703	2,437	25,140	21,928
Vehicle	1,057,090		1,057,090	20%	3,042,910	211,418	3,254,328	845,672
Ps-2	87		87	30%	12,713	26	12,739	61
Office Equipment	382,600		382,600	10%	303,500	38,260	341,760	344,340
Generator	136,977		136,977	10%	348,023	13,698	361,721	123,279
Electric Items	328,179	49,950	378,129	10%	279,867	37,813	317,680	340,316
TOTAL	80,129,735	269,750	80,399,485		9,185,340	2,337,928	11,523,268	78,061,557

