



Habib Ullah Khan & Co.

Tax Consultant, Member Tax Bar Association, Associate/Paralleling Member ICMAP
Cost & Management Accountant

AUDITOR'S REPORT TO THE MANAGEMENT

We have examined the annexed Balance Sheet, Income & Expenditure Account of M/s. **SIRAT-UL-JANNAH (WAQF) KARACHI** as at 30th June 2020 together with notes forming part thereof, for the year then ended and we state that we have obtain all information and explanation which, to the best of our knowledge and belief, were necessary for this purpose.

It is responsibility of the management to establish and maintain the system of the internal control, and prepare and present the above statements. Our responsibility is to express an opinion on these statements.

We report that

- (1) In our opinion and to the best of our information and accordance to the explanation given to us the balance sheet and Income & Expenditure account together notes forming part are prepared as per information provided.

Place: - Rawalpindi.
Date: - 7th August, 2020.

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SIRAT-UL-JANNAH (WAQF) KARACHI
BALANCE SHEET
AS AT JUNE 30, 2020

| | <u>2020</u> |
|--------------------------------|-------------------|
| | Notes (Rupees) |
| ASSETS | |
| TANGIBLE FIXED ASSETS | |
| Furniture & Fixture | 795,577 |
| Land & Building | 73,613,964 |
| Books | 388 |
| Kitchen Wares | 19,735 |
| Vehicle | 676,538 |
| Ps-2 | 43 |
| Office Equipments | 309,906 |
| Generator | 110,951 |
| Electric Items | 314,204 |
| | 75,841,306 |
| CURRENT ASSETS | |
| Cash in Hand | 908,964 |
| Advance Tax | 110,273 |
| Cash at Bank UBL | 8,289,395 |
| Cash at Bank Al baraka Islamic | 246 |
| | 9,308,878 |
| | <u>85,150,184</u> |
| LIABILITIES | |
| General Reserve | 86,304,603 |
| Add Surplus | (1,154,419) |
| | 85,150,184 |
| | <u>85,150,184</u> |

PRESIDENT

SECRETARY


Habib Ullah Khan & Co.
Cost & Management Accountants



SIRAT-UL-JANNAH (WAQF) KARACHI
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED JUNE 30 , 2020

| | <u>2020</u> |
|---|--------------------|
| Notes | (Rupees) |
| RECEIPTS | |
| Donations/Funding etc | 16,522,046 |
| Total Receipts | <u>16,522,046</u> |
| EXPENDITURE | |
| Salaries | 3,240,000 |
| Electricity | 1,962,894 |
| Gas | 152,910 |
| Telephone /Mobile | 112,499 |
| Water Charges | 665,000 |
| Printing & Stationery/Books | 179,680 |
| Cabel Charges | 94,130 |
| Bank Charges | 55,222 |
| Food Expenses | 2,129,036 |
| Children Entertainment | 172,860 |
| Medical Expenses | 454,258 |
| Vechical R& M | 15,500 |
| Vechical POL | 582,600 |
| General/Building Repair & Maintinance | 198,652 |
| Uniform/Clothing Exp | 147,703 |
| Travelling and Conveyance | 1,247,000 |
| School/Tuition fee | 3,722,720 |
| Dry Clean Exp | 283,750 |
| Depreciation | 2,229,051 |
| Mis. Exp | 31,000 |
| Total Expenses | 17,676,465 |
| Excess of Expenditure Over Income transferred to General Reserve | <u>(1,154,419)</u> |
| PRESIDENT | SECRETARY |

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SIRAT-UL-JANNAH (Waqf) Karachi
FIXED ASSETS SCHEDULE
AS AT JUNE 30, 2020

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| Item | As at | Addition/(Deletion) | As at | Rate | Depreciation | | | W.D.V |
|---------------------|-------------------|---------------------|-------------------|-------|-------------------|------------------|-------------------|---------------------|
| | July 1, 2019 | | June 30, 2020 | | July 1, 2019 | for the year | June 30, 2020 | As at June 30, 2020 |
| Furniture & Fixture | 883,974 | | 883,974 | 10% | 1,238,618 | 88,397 | 1,327,015 | 795,577 |
| Land & Building | 75,501,502 | | 75,501,502 | 2.50% | 5,957,998 | 1,887,538 | 7,845,536 | 73,613,964 |
| Books | 485 | | 485 | 20% | 13,284 | 97 | 13,381 | 388 |
| Kitchen Wares | 21,928 | | 21,928 | 10% | 25,140 | 2,193 | 27,333 | 19,735 |
| Vehicle | 845,672 | | 845,672 | 20% | 3,254,328 | 169,134 | 3,423,462 | 676,538 |
| Ps-2 | 61 | | 61 | 30% | 12,739 | 18 | 12,757 | 43 |
| Office Equipment | 344,340 | | 344,340 | 10% | 341,760 | 34,434 | 376,194 | 309,906 |
| Generator | 123,279 | | 123,279 | 10% | 361,721 | 12,328 | 374,049 | 110,951 |
| Electric Items | 340,316 | 8,800 | 349,116 | 10% | 317,680 | 34,912 | 352,592 | 314,204 |
| TOTAL | 78,061,557 | 8,800 | 78,070,357 | | 11,523,268 | 2,229,051 | 13,752,319 | 75,841,306 |

