



**Habib Ullah Khan & Co.**

Tax Consultant, Member Tax Bar Association, Associate/Practising Member ICMAP  
Cost & Management Accountant

**AUDITOR'S REPORT TO THE MANAGEMENT**

We have examined the annexed Balance Sheet, Income & Expenditure Account of M/s. **SIRAT-UL-JANNAH (WAQF) KARACHI** as at 30<sup>th</sup> June 2021 together with notes forming part thereof, for the year then ended and we state that we have obtain all information and explanation which, to the best of our knowledge and belief, were necessary for this purpose.

It is responsibility of the management to establish and maintain the system of the internal control, and prepare and present the above statements. Our responsibility is to express an opinion on these statements.

We report that

- (1) In our opinion and to the best of our information and accordance to the explanation given to us the balance sheet and Income & Expenditure account together notes forming part are prepared as per information provided.

**Habib Ullah Khan & Co.**  
Cost & Management Accountants

Place: - Rawalpindi.  
Date: - 10<sup>th</sup> August, 2022.



**RAT-UL-JANNAH (WAQF) KARACHI**  
**BALANCE SHEET**  
**ASSETS AT JUNE 30, 2021**

	<u>2021</u>
	Notes (Rupees)
<b>ASSETS</b>	
<b>TANGIBLE FIXED ASSETS</b>	
Furniture & Fixture	772,719
Land & Building	71,773,615
Books	310
Kitchen Wares	17,762
Vehicle	541,230
Ps-2	30
Office Equipments	278,915
Generator	99,856
Electric Items	549,319
	<u>74,033,756</u>
<b>CURRENT ASSETS</b>	
Cash in Hand	1,716,760
Advance Tax	188,273
Cash at Bank UBL	5,243,522
	<u>7,148,555</u>
	<u><u>81,182,311</u></u>
<b>LIABILITIES</b>	
General Reserve	85,150,184
Add Surplus	(3,967,873)
	<u>81,182,311</u>
	<u><u>81,182,311</u></u>
<b>PRESIDENT</b>	<b>SECRETARY</b>

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**SIRAT-UL-JANNAH (WAQF) KARACHI**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	<u>2021</u>
Notes	(Rupees)
<b>RECEIPTS</b>	
Donations/Funding etc	19,871,545
Total Receipts	<u>19,871,545</u>
<b>EXPENDITURE</b>	
Salaries	3,540,000
Electricity	2,483,926
Gas	162,970
Telephone /Mobile	253,919
Water Charges	742,260
Printing & Stationery/Books	373,700
Donation	120,000
Bank Charges	904
Food Expenses	3,176,893
Children Entertainment	1,160,490
Medical Expenses	678,514
Vehical R& M	761,229
Vehical POL	708,597
General/Building Repair & Maintinance	1,485,872
Uniform/Clothing Exp	811,488
Travelling and Conveyance	1,315,316
School/Tuition fee	3,494,435
Dry Clean Exp	202,005
Depreciation	2,166,700
Postage	25,000
Mis. Exp	175,200
Total Expenses	23,839,418
<b>Excess of Expenditure Over Income transferred to General Reserve</b>	<u>(3,967,873)</u>

PRESIDENT

SECRETARY

Habib Ullah Khan & Co  
Cost & Management Accountants



SIRAT-UL-JANNAH (WAQF) KARACHI  
FIXED ASSETS SCHEDULE  
AS AT JUNE 30, 2021

Habib Ullah Khan & Co.  
Cost & Management Accountants

Item	A s at		Addition/(Deletion)	A s at June 30, 2021	Rate	Depreciation			W.D.V As at June 30, 2021
	July 1, 2020	July 1, 2020				for the year	July 1, 2020	June 30, 2021	
Furniture & Fixture	795,577	63,000	858,577	10%	1,327,015	85,858	1,412,873	772,719	
Land & Building	73,613,964		73,613,964	2.50%	7,845,536	1,840,349	9,685,885	71,773,615	
Books	388		388	20%	13,381	78	13,459	310	
Kitchen Wares	19,735		19,735	10%	27,333	1,973	29,306	17,762	
Vehicle	676,538		676,538	20%	3,423,462	135,308	3,558,770	541,230	
Ps-2	43		43	30%	12,757	13	12,770	30	
Office Equipment	309,906		309,906	10%	376,194	30,991	407,185	278,915	
Generator	110,951		110,951	10%	374,049	11,095	385,144	99,856	
Electric Items	314,204	296,150	610,354	10%	352,592	61,035	413,627	549,319	
<b>TOTAL</b>	<b>75,841,306</b>	<b>359,150</b>	<b>76,200,456</b>		<b>13,752,319</b>	<b>2,166,700</b>	<b>15,919,019</b>	<b>74,033,756</b>	

