



**Habib Ullah Khan & Co.**

Tax Consultant, Member Tax Bar Association, Associate Practising Member ICMAP

Cost & Management Accountant

## AUDITOR'S REPORT TO THE MANAGEMENT

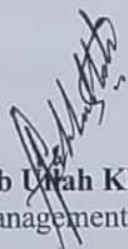
We have examined the annexed Balance Sheet, Income & Expenditure Account of M/s. **SIRAT-UL-JANNAH (WAQF) KARACHI** as at 30<sup>th</sup> June 2022 together with notes forming part thereof, for the year then ended and we state that we have obtain all information and explanation which, to the best of our knowledge and belief, were necessary for this purpose.

It is responsibility of the management to establish and maintain the system of the internal control, and prepare and present the above statements. Our responsibility is to express an opinion on these statements.

We report that

- (1) In our opinion and to the best of our information and accordance to the explanation given to us the balance sheet and Income & Expenditure account together notes forming part are prepared as per information provided.

Place: - Rawalpindi.  
Date: - 10<sup>th</sup> August, 2022.

  
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**SIRAT-UL-JANNAH (WAQF) KARACHI**  
**BALANCE SHEET**  
**AS AT JUNE 30, 2022**

	<u>2022</u>
	Notes (Rupees)
<b>ASSETS</b>	
<b>TANGIBLE FIXED ASSETS</b>	
Furniture & Fixture	695,447
Land & Building	69,979,275
Books	248
Kitchen Wares	15,986
Vehicle	432,984
Ps-2	21
Office Equipments	251,024
Generator	89,870
Electric Items	1,131,187
	72,596,042
<b>CURRENT ASSETS</b>	
Cash in Hand	1,482,780
Advance Tax	188,273
Cash at Bank UBL	5,477,502
	7,148,555
	<b>79,744,597</b>
<b>LIABILITIES</b>	
General Reserve	81,182,311
Add Surplus	(1,437,714)
	79,744,597
	<b>79,744,597</b>
<b>PRESIDENT</b>	<b>SECRETARY</b>

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**SIRAT-UL-JANNAH (WAQF) KARACHI**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED JUNE 30 , 2022**

	<u>2022</u> <b>(Rupees)</b>
<b>RECEIPTS</b>	
Donations/Funding etc	25,791,377
Total Receipts	<u>25,791,377</u>
<b>EXPENDITURE</b>	
Salaries	3,680,000
Electricity	2,648,509
Gas	473,400
Telephone /Mobile	288,920
Water Charges	797,300
Printing & Stationery/Books	1,075,219
Website Expenses	135,000
Food Expenses	3,106,249
Children Entertainment	824,218
Medical Expenses	367,377
Vechical R& M	304,810
Vechical POL	487,596
General/Building Repair & Maintinance	4,020,955
Uniform/Clothing Exp	1,152,024
Travelling and Conveyance	1,438,500
School/Tuition fee	3,879,326
Dry Clean Exp	153,145
Depreciation	2,145,269
Postage	55,374
Mis. Exp	195,900
Total Expenses	<u>27,229,091</u>
<b>Excess of Expenditure Over Income transferred to General Reserve</b>	<u>(1,437,714)</u>

PRESIDENT

SECRETARY

Habib Ullah Khan & Co  
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SIRAT-UL-JANNAH (WAQF) KARACHI  
FIXED ASSETS SCHEDULE  
AS AT JUNE 30, 2022

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Item	A s at July 1, 2021	Addition/(Deletion)	A s at June 30 ,2022	Rate	Depreciation			W.D.V
					July 1, 2021	for the year	June 30, 2022	As at June30,2022
Furniture & Fixture	772,719		772,719	10%	1,412,873	77,272	1,490,145	695,447
Land & Building	71,773,615		71,773,615	2.50%	9,685,885	1,794,340	11,480,225	69,979,275
Books	310		310	20%	13,459	62	13,521	248
Kitchen Wares	17,762		17,762	10%	29,306	1,776	31,082	15,986
Vehicle	541,230		541,230	20%	3,558,770	108,246	3,667,016	432,984
Ps-2	30		30	30%	12,770	9	12,779	21
Office Equipment	278,915		278,915	10%	407,185	27,891	435,076	251,024
Generator	99,856		99,856	10%	385,144	9,986	395,130	89,870
Electric Items	549,319	707,555	1,256,874	10%	413,627	125,687	539,314	1,131,187
<b>TOTAL</b>	<b>74,033,756</b>	<b>707,555</b>	<b>74,741,311</b>		<b>15,919,019</b>	<b>2,145,269</b>	<b>18,064,288</b>	<b>72,596,042</b>

